

RESOLUTION NO. 2020-45

Introduced by: Joel Hagy

A RESOLUTION AUTHORIZING AND DIRECTING CERTAIN TRANSFERS AMONG THE VARIOUS FUNDS OF THE CITY

WHEREAS, Council has established various Funds for the financial operation of the City, and through the current fiscal year certain Funds have been determined to have insufficient funds and certain Funds have been determined to have excess funds; and

WHEREAS, Council has determined there should be various transfers between and among the Funds to assure all Funds of the City are in proper balance;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF HURON, OHIO:

SECTION 1. That, to properly balance the various Funds of the City, the Finance Director shall be, and she hereby is, authorized and directed to make the transfers between and among those certain Funds of the City, in the amounts as set forth in Exhibit "A" attached hereto and made a part hereof.

SECTION 2. That this Council hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council and of its Committees, if any, which resulted in formal action, were taken in meetings open to the public in full compliance with applicable legal requirements, including O.R.C. §121.22.

SECTION 3. That this Resolution shall be in full force and effect from and immediately following its adoption.



Sam Artino, Mayor

ATTEST: 

Clerk of Council

ADOPTED: 23 JUN 2020



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CITY OF HURON
 BUDGET APPROPRIATION ADJUSTMENTS, ESTIMATED RESOURCES, AND CASH TRANSFERS
 SUMMARY SHEET

DATE: 6/23/2020
 RESOLUTION: 2020-45

Cash Transfer between Funds

Reason for Cash Transfer:

This is a budgeted cash transfer related to the State's Marine Patrol Grant. In accordance with the grant agreement, the City's share of the Marine Patrol Grant is \$9,957.57. The below transfer satisfies the City's requirement in the grant agreement. The State's share of the grant is \$29,872.61. This is an annual grant between the City and the State approved by Council on April 28, 2020, with Resolution 2020-27. The City expects to receive the State's portion of the grant by the end of July.

CASH TRANSFER FROM:

Fund Name	Fund Number	Department/Activity	Description	Amount	Cash Balance After Transfer
GENERAL FUND	110	TRANSFER OUT	TRANSFER TO MARINE PATROL CITY PORTION	\$ (9,957.57)	\$ 1,288,377.62

TOTAL TRANSFERS OUT: \$ (9,957.57)

CASH TRANSFER TO:

Fund Name	Fund Number	Department/Activity	Account Description	Amount	Cash Balance After Transfer
MARINE PATROL GRANT	225	TRANSFER IN	TRANSFER FROM GEN FD CITY PORTION	\$ 9,957.57	\$ 7,979.83

TOTAL TRANSFERS IN: \$ 9,957.57