

RESOLUTION NO. 2019-37

A RESOLUTION AUTHORIZING AND DIRECTING THE FINANCE DIRECTOR TO PERFORM A CERTAIN INTERFUND ADVANCE.

WHEREAS, pursuant to GASB Cod. 1800.102 and Auditor of State Bulletin 97-003, City Council may authorize interfund advances in order to continue the usual daily operations of the municipal government so that the City can properly function and meet its obligations; and

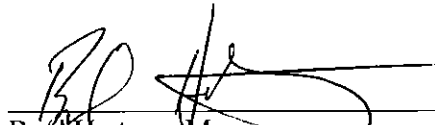
WHEREAS, the Finance Director has recommended that Council approve an interfund advance in the amount of \$50,000 from the General Fund to the Resource Police Officer fund to ensure the continued efficient operation of the City.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF HURON, OHIO:

SECTION 1: That the Finance Director shall be, and he hereby is, authorized and directed to make a certain interfund advance as set forth in Exhibit "A" attached hereto and made a part hereof.

SECTION 2: That this Council hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council and of its committees, if any, which resulted in formal action, were taken in meetings open to the public in full compliance with applicable legal requirements, including O.R.C. §121.22.

SECTION 3: That this Resolution shall be in full force and effect immediately upon its adoption.



Brad Hartung, Mayor

ATTEST: 

Clerk of Council

ADOPTED: 25 JUN 2019

ADVANCES FOR BUDGET YEAR 2019
SUMMARY FORM

DATE: 6/25/2019
RESOLUTION: 2019-37

Amount to Be Advanced	Advance Out (Account From)	Cash Balance After Advance	Advance In (Account To)	Cash Balance After Advance
\$ 50,000.00	GENERAL FUND 110-9000-58922	\$ 1,312,226.12	RESOURCE POLICE OFFICER 220-0012-42111	\$ 34,272.30

Reason for Advance:

An interfund loan (cash advance) from the General Fund is necessary to temporarily fund the Resource Police Officer fund until the City receives payment from the Schools and Township. The General Fund is expected to be repaid by the end of the year. This advance will fund the salary charged to the Resource Police Officer fund until the end of the year, if necessary.