

RESOLUTION NO. 2018-12

A RESOLUTION ACKNOWLEDGING THE MANDATORY CONTRIBUTIONS REQUIRED TO BE PAID UNDER SECTION 742.31 OF THE OHIO REVISED CODE FOR PARTICIPATING EMPLOYEES OF THE CITY OF HURON FIRE DEPARTMENT WHO ARE MEMBERS OF THE OHIO POLICE & FIRE PENSION FUND

WHEREAS, the eligible employees of the City of Huron Fire Department participate in the Ohio Police & Fire Pension Fund; and

WHEREAS, the Council elects to pay through payroll reduction all of the mandatory contributions required to be paid under Section 742.31 of the Ohio Revised Code for participating employees of the Fire and Police Department who are members of the Ohio Police & Fire Pension Fund; and

WHEREAS, Ohio Police & Fire Pension Fund has adopted new procedures for reporting picked-up contributions in order to properly prepare 1099-R forms for its members; and

WHEREAS, the Council wishes to reaffirm, amend and restate its prior resolution in order to continue the pick-up under the new procedures,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF HURON, OHIO:

SECTION 1. That the City of Huron has determined to continue to pick-up all of the mandatory contributions by the employees of the Huron Fire Department who are members of the Ohio Police & Fire Pension Fund through a payroll reduction as follows:

Effective December 31, 2017 - 12.25% through a (tax deferred) payroll reduction.

SECTION 2. That said contributions paid through a payroll reduction, even though designated as employee contributions for state law purposes, are being paid by the City of Huron in lieu of said contributions by the employee;


SECTION 3. That said contributions will not be included in the gross income of the employees for tax reporting purposes, that is, for federal or state income tax withholding taxes, until distributed from the Ohio Police and Fire Pension Fund;

SECTION 4. That said picked up contributions will be included in the gross income of the employees, for employment tax purposes, as the contributions are made to the Ohio Police and Fire Pension Fund; and

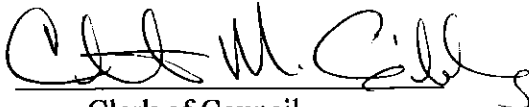
SECTION 5. That said employees shall not be entitled to any option of choosing to receive the contributed amounts directly instead of having them paid by the City of Huron to the Ohio Police and Fire Pension Fund.

SECTION 6. That this Council hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of the Council and that all deliberations of this Council and of its committees, if any, which resulted in formal action, were taken in meetings open to the public in full compliance with applicable legal requirements, including O.R.C. §121.22 of the Revised Code.

SECTION 7. That this Resolution shall go into effect and be in full force and effect from and after the earliest date allowed by law.



Trey Hardy, Vice Mayor

ATTEST: 
Clerk of Council

ADOPTED: FEB. 27, 2018