

RESOLUTION NO. 2018-74

A RESOLUTION AUTHORIZING THE CITY MANAGER TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) AGREEMENT ON BEHALF OF THE CITY OF HURON FOR PLANNING, DESIGN, AND/OR CONSTRUCTION OF WATER FACILITIES; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN

WHEREAS, the City of Huron Water Department is seeking to upgrade its existing water facility operation with the creation of a mandated Asset Management Plan; and,

WHEREAS, the City of Huron intends to apply for a Water Supply Revolving Loan Account (WSRLA) for the planning, design and/or construction of this water facility improvement; and,

WHEREAS, The Ohio Water Supply Revolving Loan Account (WSRLA) requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF HURON, OHIO:

Section 1. That the City manager be and is hereby authorized to apply for a WSRLA loan, sign all documents for and enter into a WSRLA with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning, design, and/or construction of water facility improvements as noted, on behalf of the City of Huron, Ohio.

Section 2. That the dedicated source of repayment will be from the Water Capital Projects (603) Fund.

Section 3. That this Council hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council and of its Committees, if any, which resulted in formal action, were taken in meetings open to the public in full compliance with applicable legal requirements, including O.R.C. §121.22

Section 4. That this resolution shall go into effect and be in full force and effect from and after the earliest date allowed by law.

Attest: 
Clerk of Council


Brad Hartung, Mayor

Adopted: 25 SEP 2018