

RESOLUTION NO. 2018-27

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ACCEPT STATE PRICING AND ENTER INTO AN AGREEMENT WITH TCF EQUIPMENT FINANCE FOR THE LEASE/PURCHASE OF A 2018 FREIGHTLINER M-2 WITH A TRUCK MOUNTED VAC LEAF PICKUP UNIT IN AN AMOUNT NOT TO EXCEED ONE HUNDRED NINETY SIX THOUSAND SIX HUNDRED AND 00/100 DOLLARS (196,600.00)

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF HURON, OHIO:

**SECTION 1.** That, the City having secured state pricing for a leaf pickup unit, and have included the 2018 expense within the 2018 municipal budget; the City Manager shall be, and he hereby is, authorized and directed to accept the state pricing and enter into an agreement with TCF Equipment Finance for the lease/purchase of a 2018 Freightliner M-2 with Truck Mounted Xtreme Vac Leaf Pickup Unit in an amount not to exceed One Hundred Ninety Six Thousand Six Hundred and 00/100 Dollars (\$196,600.00), which agreement shall be in substantially the form of Exhibit "A" attached hereto and made a part hereof.

**SECTION 2.** That this Council hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council and of its Committees, if any, which resulted in formal action, were taken in meetings open to the public in full compliance with applicable legal requirements, including O.R.C. §121.22.

**SECTION 3.** That this Resolution shall be in full force and effect from and immediately after its adoption.

  
Brad Hartung, Mayor

ATTEST:   
Clerk of Council

ADOPTED: 10 APR 2018

DATE: 2/17/2018

PREPARED BY: JA

VALID THROUGH: 4/30/2018



NJPA Contract Number 060612-ODD

**Proposal**

City of Huron  
417 Main Street  
Huron, Ohio 44839

| QUANTITY            | ITEM  | UNIT PRICE   | TOTAL PRICE         |
|---------------------|---|--------------|---------------------|
| 1                   | SCL65SM25 Self-Contained Truck Mount Xtreme Vac | \$179,320.00 |                     |
|                     | Mounted on 2018 Freightliner M-2                |              |                     |
|                     | Price Includes all NJPA Contract Discounts      |              |                     |
| <b>GRAND TOTAL:</b> |   |              | <b>\$179,320.00</b> |

City of Huron is tax exempt

| DESCRIPTION  |
|--|
| <p>Hopper-25 cubic yard with self dumping underbody hoist<br/>                 28" diameter suction impeller with six 3/8" thick T-1 steel blades<br/>                 3-groove power band belt drive for suction impeller<br/>                 16" diameter x 120" urethane suction hose with steel nozzle<br/>                 Kubota WSG 3800 3.8L 4 cylinder gasoline engine-87HP @ 2600RPM<br/>                 13" clutch assembly with a 2.25" diameter PTO shaft<br/>                 30-gallon polyethylene fuel tank<br/>                 MVP electronic engine controls with engine safety shut down system<br/>                 Underbody type hoist that dumps to 52 degrees and is power up/down<br/>                 LED type DOT lights and two oval LED amber flasher lights at rear<br/>                 All components pre-painted prior to assembly<br/>                 Engine compartment &amp; vacuum blower housing painted battleship grey<br/>                 Chassis &amp; Body Manuals<br/>                 3-Axix (3x) automated hose boom (in/out, up/down &amp; left/right) with cab controls (joystick)<br/>                 Safety Green Body w/White Cab<br/>                 Bottom Exhaust<br/>                 Light bar on hopper nose cone with 4 front facing amber flashing LED lights<br/>                 Hydraulic rear door latches for single top hinged door<br/>                 Rear Color Camera with 5.6" screen Dash mounted, with audio-installed<br/>                 Chipper Door and trailer Pintle hitch with City's preferred wiring plug (no brake controller)</p> <p>In-Stock Unit; Sold on a first come first serve basis</p> <p>City of Huron NJPA #: 94145</p> <p>Purchase order to be issued to Best Equipment Company<br/>                 Price includes Freight, Delivery &amp; Training</p> |

SIGN BELOW FOR PURCHASE AGREEMENT, AGREEING TO ALL TERMS AND CONDITIONS

Signature \_\_\_\_\_ Printed Name \_\_\_\_\_ Date \_\_\_\_\_

Terms and Conditions: This agreement is binding. By signing, you agree that you are authorized to enter into this contract. Delivery dates are estimatlons. Best Equipment Company is not financially responsible for lost time, revenue, or any other losses.



Environmental Equipment Financing

February 16, 2018

Municipal Leasing Proposal for:

City of Huron (OH)

EQUIPMENT: Truck Mounted -X Treme Vac Leaf Unit  
 EQUIPMENT COST: \$179,320.00  
 COMMENCEMENT: To be determined  
 STRUCTURE: Municipal Lease Purchase  
 PURCHASE OPTION: \$1.00  
 PAYMENT MODE: Annual  
 DOCUMENTATION FEE: None

**First Payment Due At Lease Commencement**

| Term           | Five (5) Years  | Seven (7) Years |
|----------------|-----------------|-----------------|
| Payments       | 5 @ \$39,320.00 | 7 @ \$29,433.00 |
| Interest Rate  | 4.72%           | 4.79%           |
| Payment Factor | 0.21927         | 0.16414         |

**First Payment Due One (1) Year After Lease Commencement**

| Term           | Five (5) Years  | Seven (7) Years |
|----------------|-----------------|-----------------|
| Payments       | 5 @ \$41,217.00 | 7 @ \$30,874.00 |
| Interest Rate  | 4.72%           | 4.79%           |
| Payment Factor | 0.22985         | 0.17217         |

The above rates and payment factors will be valid for leases funded within thirty (30) days of this quotation and are subject to credit approval.

If you have any questions, please contact David Penoff ([dpenoff@tcfef.com](mailto:dpenoff@tcfef.com)) or Wendy Wilson ([wwilson@tcfef.com](mailto:wwilson@tcfef.com)) at 317-328-1161.

**BEST EQUIPMENT COMPANY Municipal Lease Purchase Financing underwritten by:**

TCF EQUIPMENT FINANCE, a division of TCF National Bank  
 Phone: 317-328-1166 Fax: 888-200-6313