## **RESOLUTION NO. 2018-27**

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ACCEPT STATE PRICING AND ENTER INTO AN AGREEMENT WITH TCF EQUIPMENT FINANCE FOR THE LEASE/PURCHASE OF A 2018 FREIGHTLINER M-2 WITH A TRUCK MOUNTED VAC LEAF PICKUP UNIT IN AN AMOUNT NOT TO EXCEED ONE HUNDRED NINETY SIX THOUSAND SIX HUNDRED AND 00/100 DOLLARS (196,600.00)

# BE IT RESOLVED BY THE COUNCIL OF THE CITY OF HURON, OHIO:

SECTION 1. That, the City having secured state pricing for a leaf pickup unit, and have included the 2018 expense within the 2018 municipal budget; the City Manager shall be, and he hereby is, authorized and directed to accept the state pricing and enter into an agreement with TCF Equipment Finance for the lease/purchase of a 2018 Freightliner M-2 with Truck Mounted Xtreme Vac Leaf Pickup Unit in an amount not to exceed One Hundred Ninety Six Thousand Six Hundred and 00/100 Dollars (\$196,600.00), which agreement shall be in substantially the form of Exhibit "A" attached hereto and made a part hereof.

SECTION 2. That this Council hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council and of its Committees, if any, which resulted in formal action, were taken in meetings open to the public in full compliance with applicable legal requirements, including O.R.C. §121.22.

SECTION 3. That this Resolution shall be in full force and effect from and immediately after its adoption.

Brad Hartung, Mayor

ATTEST:

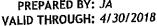
Clerk of Council

ADOPTED:

1 0 APR 2018

DATE: 2/17/2018

PREPARED BY: JA









NJPA Contract Number 060612-ODB

### Proposal

#### City of Huron 417 Main Street Huron, Ohio 44839

	Halon, One - 1057		
Factor	197711	UNIT PRICE	TOTAL PRICE
QUAN	SCL65SM25 Self-Contained Truck Mount Xtreme Vac	\$179,320.00	
1			
	Mounted on 2018 Freightliner M-2		
<u> </u>	Price Includes all NJPA Contract Discounts	GRAND TOTAL:	\$179,320.00
1			City of Huron is tax exempt

City of Huron is tax exempt

#### DESCRIPTION

Hopper-25 cubic yard with self dumping underbody hoist

28" diameter suction impeller with six 3/8" thick T-1 steel blades

3-groove power band belt drive for suction impeller

16" diameter x 120" urethane suction hose with steel nozzle

Kubota WSG 3800 3.8L 4 cylinder gasoline engine-87HP @ 2600RPM

13" clutch assembly with a 2.25" diameter PTO shaft

30-gallon polyethylene fuel tank

MVP electronic engine controls with engine safety shut down system

Underbody type hoist that dumps to 52 degrees and is power up/down

LED type DOT lights and two oval LED amber flasher lights at rear

All components pre-painted prior to assembly

Engine compartment & vacuum blower housing painted battleship grey

Chassis & Body Manuals

3-Axix (3x) automated hose boom (in/out, up/down & left/right) with cab controls (joystick)

Safety Green Body w/White Cab

**Bottom Exhaust** 

Light bar on hopper nose cone with 4 front facing amber flashing LED lights

Hydraulic rear door latches for single top hinged door

Rear Color Camera with 5.6" screen Dash mounted, with audio-installed

Chipper Door and trailer Pintle hitch with City's preferred wiring plug (no brake controller)

In-Stock Unit; Sold on a first come first serve basis

City of Huron NJPA #: 94145

Purchase order to be issued to Best Equipment Company

Price includes Freight, Delivery & Training

SIGN BELOW FOR PURCHASE AGREEMENT, AGREEING TO ALL TERMS AND CONDITIONS

Signature	Printed Name	Date

Terms and Conditions: This agreement is binding. By signing, you agree that you are authorized to enter into this contract. Delivery dates are estimations. Best Equipment Company is not financially responsible for lost time, revenue, or any other losses.



February 16, 2018

Municipal Leasing Proposal for:

City of Huron (OH)

**EQUIPMENT:** 

Truck Mounted -X Treme Vac Leaf Unit

**EQUIPMENT COST:** 

\$179,320.00

COMMENCEMENT:

To be determined

STRUCTURE:

Municipal Lease Purchase

PURCHASE OPTION:

\$1.00

PAYMENT MODE:

Annual

**DOCUMENTATION FEE:** 

None

First Payment Due At Lease Commencement

Term	Five (5) Years	Seven (7) Years
Payments	5 @ \$39,320.00	7 @ \$29,433.00
Interest Rate	4.72%	4.79%
Payment Factor	0.21927	0.16414

First Payment Due One (1) Year After Lease Commencement

Term	Five (5) Years	Seven (7) Years			
Payments	5 @ \$41,217.00	7 @ \$30,874.00			
Interest Rate	4.72%	4.79%			
Payment Factor	0.22985	0.17217			

The above rates and payment factors will be valid for leases funded within thirty (30) days of this quotation and are subject to credit approval.

If you have any questions, please contact David Penoff (<a href="mailto:dpenoff@tcfef.com">dpenoff@tcfef.com</a>) or Wendy Wilson (<a href="mailto:wwilson@tcfef.com">wwilson@tcfef.com</a>) at 317-328-1161.